

## **ASK AUTOMOTIVE LIMITED**

(Formerly known as ASK Automotive Private Limited)

Date: March 3, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Scrip Code: 544022 ISIN No.: INE491J01022 Re.: ASK Automotive Limited National Stock Exchange of India Limited Exchange Plaza, C-1, Block -G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol:

**ASKAUTOLTD** 

ISIN No.: INE491J01022 Re.: ASK Automotive Limited

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 – Technical Assistance and License Agreement for Cast Wheel Production with Kyushu Yanagawa Seiki Co., Ltd.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2015 dated June 14, 2023 and SEBI Circular dated July 13, 2023, we would like to inform that ASK Automotive Limited ("the Company") has entered into Technical Assistance and License Agreement for Cast Wheel Production with Kyushu Yanagawa Seiki Co., Ltd.

In view of the above, the detailed disclosure has been enclosed in Annexure-1 for your information and record.

Thanking you.

Yours Faithfully, For **ASK Automotive Limited** 

RAJANI Digitally signed by RAJANI SHARMA Date: 2025.03.03 16:27:47 +05'30'

Rajani Sharma
Vice President (Legal) Company Secretary
& Compliance Officer
Membership No.: ACS14391

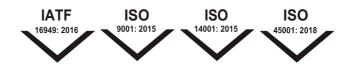
Encl: a/a

Corporate Office: -

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011-28752694, 43071516 CIN: L34300DL1988PLC030342



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Annexure-1

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Details of Information that required to be provided	Particulars
1.	name of the entity(ies) with whom agreement/ JV is signed	Kyushu Yanagawa Seiki Co., Ltd., Japan (hereinafter called "KYSK")
2.	area of agreement <del>/ JV</del>	Technical Assistance and License Agreement for Cast Wheel Production ("Agreement")
3.	domestic/international;	International
4.	share exchange ratio / JV ratio	Not Applicable
5.	scope of business operation of agreement / JV	KYSK will furnish its Technical Assistance and Know-how to the Company to manufacture high pressure die casted alloy wheels for two-wheeler ("Products") for supplying such Products to identified Japanese customer ("Customer").
6.	details of consideration paid / received in agreement / JV	One-time Initial Royalty and Running Royalty payable by the Company to KYSK as per the terms and conditions of the Agreement
7.	significant terms and conditions of agreement / JV in brief	<ol> <li>The Agreement was executed between the Company and KYSK on March 3, 2025</li> <li>KYSK will furnish its Technical Assistance and Knowhow to the Company to manufacture the Products.</li> <li>The Company shall pay One Time Initial Royalty and Running Royalty as per mutually agreed terms and conditions.</li> <li>Validity: Perpetual (unless terminated as per the terms and conditions of the Agreement)</li> <li>Territory: "Domestic Territory": India.</li> </ol>
8.	whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Parties are not related to each other
9.	size of the entity(ies)	No separate entity is being incorporated.
10.	rationale and benefit expected	It will help the Company to meet the required standards and manufacture the best-in-class Products for its Customer.

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