



ASK AUTOMOTIVE LIMITED

(Formerly known as ASK Automotive Private Limited)

May 13, 2025

BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 544022
ISIN No.: INE491J01022
Re.: ASK Automotive Limited

National Stock Exchange of India Limited Exchange Plaza, C-1,
Block - G, Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: ASKAUTOLD
ISIN No.: INE491J01022
Re.: ASK Automotive Limited

Sub: Outcome of Board Meeting of ASK Automotive Limited ("Company") held on 13th May, 2025

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held on May 13, 2025 (which commenced at 04:15 P.M. and concluded at 4: 50 P.M.) has, inter-alia transacted the following businesses:

- approved both Standalone and Consolidated Audited Financial Results along with Financial Statements of the Company for the quarter and Financial Year ended March 31, 2025 ("Results"). We would like to state that Walker Chandiok & Co. LLP, Statutory Auditors of the Company, have issued audit reports with unmodified opinion on the Results. A copy of the said Results along with the Report of the Statutory Auditors is enclosed herewith for your information and records.
- recommended final dividend of Rs. 1.50 /- (75%) per equity share of the face value of Rs. 2/- per equity share of the Company for the Financial Year 2024-25, subject to approval of the shareholders of the Company in the ensuing Annual General Meeting ("AGM").
- fixed Friday, July 18, 2025, as the Record Date for determining entitlement of Members to final dividend for the Financial Year ended March 31, 2025, pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The dividend, if declared by shareholders at the AGM, shall be paid on or before August 30, 2025.
- approved appointment of M/s Kashyap Kumar & Associates, Cost Accountants as Cost Auditors of the Company for the Financial Year 2025-26. Further, the details required under Regulation 30 read with Schedule III Part A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFDPOD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as **ANNEXURE-A**.
- approved, subject to the approval of the shareholders of the Company in the ensuing Annual General Meeting, appointment of M/s Mehta & Mehta, Company Secretaries as Secretarial Auditors of the Company for a period of five (5) years from the Financial Year 2025-26 till Financial Year 2029-30. Further, the details required under Regulation 30 read with Schedule III Part A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFDPOD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as **ANNEXURE-A**.
- approved appointment of M/s Aneja Assurance Private Limited as Internal Auditors of the Company from the Financial Year 2025-26 and onwards. Further, the details required under Regulation 30 read with Schedule III Part A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFDPOD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as **ANNEXURE-A**.
- approved, on the recommendation of Nomination and Remuneration Committee of the Company, subject to the approval of the shareholders of the Company in the ensuing Annual General Meeting (i) re-designation of Mr. Prashant Rathee (DIN: 00041081), Director of the Company as Joint-Managing Director of the Company in the category of Whole-Time Director of the Company and (ii) re-designation of Mr. Aman Rathee (DIN: 00041130), Director of the Company as Joint-Managing Director of the Company in the category of Whole-Time Director of the Company. Further, the details required under Regulation 30 read with Schedule III Part A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFDPOD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as **ANNEXURE-B** and
- approved, on the recommendation of Nomination and Remuneration Committee of the Company, subject to the approval of the shareholders of the Company in the ensuing Annual General Meeting, appointment of Mr. Rajan Wadhwa (DIN:00416429), as Additional Director in the category of Independent Director of the Company. Further, the details required under Regulation 30 read with Schedule III Part A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Corporate Office: -
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011-28752694, 43071516
CIN: L34300DL1988PLC030342



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and SEBI Circular No. SEBI/HO/CFD/CFDPOD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as **ANNEXURE-B**.

- approved to convene 37th Annual General Meeting of the Company on Friday, August 01, 2025 through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) without a common venue.

You are requested to kindly note the same.

This is for your information

Thanking you.

Yours Faithfully,

For **ASK Automotive Limited**

Rajani Sharma
VP (Legal), Company Secretary & Compliance Officer
Membership No.: ACS 14391



ASK AUTOMOTIVE LIMITED

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ANNEXURE-A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Details of Information that is required to be provided	Details of M/s Kashyap Kumar & Associates (Cost Auditors)	Details of M/s Mehta & Mehta, Company Secretaries (Secretarial Auditors)	Details of M/s Aneja Assurance Private Limited (Internal Auditors)
1.	reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	The Board of Directors, on recommendation of the Audit Committee, approved the appointment of M/s Kashyap Kumar & Associates, Cost Accountants as Cost Auditors of the Company for the Financial Year 2025- 26.	The Board of Directors, on recommendation of the Audit Committee, approved the appointment of M/s Mehta & Mehta, Company Secretaries as Secretarial Auditors of the Company for a period of five (5) years from the Financial Year 2025- 26 till Financial Year 2029-30.	The Board of Directors, on recommendation of the Audit Committee, approved the appointment of M/s Aneja Assurance Private Limited as Internal Auditors of the Company for the Financial Year 2025- 26 and onwards.
2.	date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment	May 13, 2025 Term of Appointment – For Financial Year 2025-26.	May 13, 2025 Term of Appointment – five (5) years.	May 13, 2025 Term of Appointment – For Financial Year 2025-26 and onwards.
3.	brief profile (in case of appointment)	M/s Kashyap Kumar & Associates, a firm of Cost Accountants dedicated to providing a wide range of financial services to their clients. Their team of experienced professionals has a deep understanding of cost accounting principles and can help in improving profitability, reducing costs, and make better financials decisions.	M/s Mehta & Mehta, Company Secretaries, a firm of Company Secretaries providing a wide range of corporate, legal, and secretarial services to their clients. Their team of experienced professionals brings a wealth of knowledge to meet a diverse range of clients need.	M/s Aneja Assurance Private Limited, a boutique GRC (governance, risk, controls and compliance), management consulting firm established in 1981. Their business advisory services include cost rationalization studies, operational efficiency reviews, business process redesign, business acquisition due diligences, and forensic studies.

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ASK AUTOMOTIVE LIMITED

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ANNEXURE-B

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Details of Information that is required to be provided	Details of Mr. Prashant Rathee	Details of Mr. Aman Rathee	Details of Mr. Rajan Wadhwa
1.	reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Re-designated as 'Joint Managing Director' in the category of Whole-time Director.	Re-designated as 'Joint Managing Director' in the category of Whole-time Director.	Appointment as Additional Director in the category of Independent Director
2.	date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment	Re-designated as 'Joint Managing Director' w.e.f. May 13, 2025 for remaining period of current tenure i.e. up to April 28, 2028, subject to further approval by the shareholders in the ensuing Annual General Meeting.	Re-designated as 'Joint Managing Director' w.e.f. May 13, 2025 for remaining period of current tenure i.e. up to April 28, 2028, subject to further approval by the shareholders in the ensuing Annual General Meeting.	01 st June, 2025 Term of Appointment – For a period of 3 years with effect from 01 st June, 2025, subject to further approval by the shareholders in the ensuing Annual General Meeting.
3.	brief profile (in case of appointment)	He is a Commerce Graduate from University of Delhi. He has been the Promoter Director of the Company since 27th April 2018, and since then, the Company has been benefiting from his guidance and supervision. He has experience of more than 24 years in the field of Manufacturing Friction Materials. He has Directorships in other 09 Group Companies. Because of his sustained efforts, the Company has sustained a growth pattern and has achieved success in creating a brand image in the Automotive Parts Industry.	He holds bachelor's degree in science (engineering) and a master's degree in business administration from Purdue University, West Lafayette, Indiana (USA) and holds a certification in mergers and acquisitions from Harvard Business School, Cambridge, Massachusetts (USA). He has been the Promoter Director of the Company since 27th April 2018, and since then, the Company has been benefiting from his guidance and supervision. He has experience of more than 20 years in the field of Manufacturing Friction Materials. He has Directorships in 10 other Group Companies. Because of his sustained efforts, the Company has sustained a growth pattern and has achieved success in creating a brand image in the Automotive Parts Industry.	He is a Postgraduate in Aircraft Propulsion from IIT Mumbai. He is a renowned name in the Auto Industry and has experience of more than 40 years in the Auto Sector. He was President Automotive Sector – Mahindra & Mahindra Limited and was member of Group Executive Board of Mahindra & Mahindra Limited. He has Directorship in 03 other companies.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Son of Mr. Kuldip Singh Rathee, Chairman & Managing Director and Mrs. Vijay Rathee, Non-Executive Director of the Company.	Son of Mr. Kuldip Singh Rathee, Chairman & Managing Director and Mrs. Vijay Rathee, Non-Executive Director of the Company.	No relationship with any of the existing Director of the Company.
5.	Information as required under BSE circular Number LIST/COM/14/2018- 19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Mr. Prashant Rathee is not debarred from holding the office of the Director pursuant to any SEBI order or order of any other authority.	Mr. Aman Rathee is not debarred from holding the office of the Director pursuant to any SEBI order or order of any other authority.	Mr. Rajan Wadhwa is not debarred from holding the office of the Director pursuant to any SEBI order or order of any other authority.

Walker Chandio & Co LLP

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Independent Auditor's Report on Consolidated Annual Financial Results of ASK Automotive Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 (as amended)

To the Board of Directors of ASK Automotive Limited

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of ASK Automotive Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), and joint ventures for the year ended 31 March 2025, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiary and joint ventures, as referred to in paragraph 12 below, the Statement:
 - (i) includes the annual financial results of the entities listed in Annexure 1;
 - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group, and its joint ventures, for the year ended 31 March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group, and its joint ventures, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandio & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India.

Walker ChandioK & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 12 of the Other Matter section below is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income, and other financial information of the Group including its joint ventures in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and its joint ventures, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and its joint ventures, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its joint ventures, are responsible for assessing the ability of the Group and of its joint ventures, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group and of its joint ventures.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;



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Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint ventures, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint ventures to cease to continue as a going concern;
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
 - Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group, and its joint ventures, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

12. We did not audit the annual financial statements one subsidiary included in the Statement whose financial information reflects total assets of ₹ 799.42 crores as at 31 March 2025, total revenues of ₹ 613.08 crores, total net profit after tax of ₹ 30.58 crores total comprehensive income of ₹ 30.58 crores , and net cash inflows of ₹ 3.60 crores for the year ended on that date, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ 6.36 crores and total comprehensive income of ₹ 6.21 crores for the year ended 31 March 2025, in respect of one joint venture, whose annual financial statements have not been audited by us. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiary and joint venture is based solely on the audit reports of such other auditors, and the procedures performed by us as stated in paragraph 11 above.

Our opinion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.



Walker Chandiok & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

13. The Statement includes the consolidated financial results for the quarter ended 31 March 2025, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013



Anamitra Das

Partner

Membership No. 062191

UDIN: 25062191BMMMIH5500



Place: Gurugram

Date: 13 May 2025

Walker ChandioK & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the Statement

Subsidiary

Sl. No.	Name of the entity
1	ASK Automobiles Private Limited

Joint Ventures

Sl. No.	Name of the entity
1	ASK Fras-Le Friction Private Limited
2	AISIN ASK India Private Limited*

* incorporated on 30 July 2024



Statement of Consolidated Financial Results for the quarter and year ended 31 March 2025

(All amounts are in INR Crore, except otherwise stated)

S. No.	Particulars	Quarter ended			Year ended	
		31 March 2025 (Unaudited) (Refer note 5)	31 December 2024 (Unaudited)	31 March 2024 (Unaudited) (Refer note 5)	31 March 2025 (Audited)	31 March 2024 (Audited)
I	Revenue from operations	849.67	915.10	782.51	3,600.83	2,994.55
II	Other income	3.02	4.15	3.35	11.88	10.40
III	Total income (I+II)	852.69	919.25	785.86	3,612.71	3,004.95
IV	Expenses					
	Cost of material consumed	549.42	626.71	540.65	2,469.28	2,065.32
	Changes in inventories of finished goods and work-in-progress	10.57	(9.09)	(5.59)	(37.23)	(22.74)
	Employee benefits expense	46.80	47.75	43.45	190.44	170.52
	Finance costs	8.96	7.51	7.85	33.67	28.56
	Depreciation and amortisation expense	24.63	22.58	18.96	88.99	68.99
	Other expenses	140.43	139.64	122.46	550.71	486.94
	Dies for own use	(1.37)	(0.60)	(0.77)	(4.27)	(6.11)
	Total expenses	779.44	834.50	727.01	3,291.59	2,791.48
V	Profit before exceptional items, share of net profit of joint ventures accounted for using equity method and taxes (III-IV)	73.25	84.75	58.85	321.12	213.47
VI	Exceptional items	-	-	-	-	-
VII	Share of net profit of joint ventures accounted for using equity method (net of taxes)	2.75	1.16	1.06	6.25	16.50
VIII	Profit before tax (V+VI+VII)	76.00	85.91	59.91	327.37	229.97
IX	Tax expense					
	Current tax					
	- Current periods/year	16.40	17.04	14.95	73.66	61.16
	- Prior year	-	-	0.02	-	(0.13)
	Deferred tax	1.99	2.98	(2.82)	6.09	(4.83)
	Total tax expense	18.39	20.02	12.15	79.75	56.20
X	Profit after tax (VIII-IX)	57.61	65.89	47.76	247.62	173.77
XI	Other comprehensive income:					
	(i) Items that will not be reclassified to profit or loss in subsequent periods/year:					
	- Actuarial loss on remeasurement of defined benefit obligations	(0.90)	(0.25)	(0.29)	(1.69)	(1.02)
	- Income tax relating to items that will not be reclassified to profit or loss in subsequent periods/year	0.23	0.06	0.07	0.43	0.26
	Share of other comprehensive income of joint ventures accounted for using equity method (net of taxes)	(0.13)	-	(0.02)	(0.15)	(0.04)
	Total other comprehensive income, net of tax	(0.80)	(0.19)	(0.24)	(1.41)	(0.80)
XII	Total comprehensive income (X+XI)	56.81	65.70	47.52	246.21	172.97
XIII	Paid up equity share capital (face value of INR 2 each)	39.43	39.43	39.43	39.43	39.43
XIV	Other equity				1,003.69	777.31
XV	Earnings per equity share (INR) (not annualised except for the year ended March):					
	Basic	2.92	3.34	2.42	12.56	8.81
	Diluted	2.92	3.34	2.42	12.56	8.81

See accompanying notes to the Consolidated Financial Results.

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ASK Automotive Limited

CIN: L34300DL1988PLC030342

Registered Office: Flat No. 104, 929/1, Naiwala, Faiz Road, Karol Bagh, New Delhi-110005.

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Statement of Consolidated Assets and Liabilities

(All amounts are in INR Crore, except otherwise stated)

Particulars	As at 31 March 2025 Audited	As at 31 March 2024 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	972.07	713.68
Capital work-in-progress	64.56	64.20
Right-of-use assets	108.97	92.86
Goodwill	181.91	181.91
Other intangible assets	4.39	3.76
Investments accounted for using equity method	37.19	20.50
Financial assets		
(i) Loans	2.67	5.33
(ii) Other financial assets	20.24	12.30
Non-current tax assets (net)	0.26	0.26
Deferred tax assets (net)	-	3.50
Other non-current assets	28.47	15.35
Total non-current assets	1,420.73	1,113.65
Current assets		
Inventories	229.90	176.78
Financial assets		
(i) Loan	2.67	2.67
(ii) Trade receivables	194.99	213.97
(iii) Cash and cash equivalents	19.79	12.23
(iv) Bank balances other than (iii) above	0.27	0.42
(v) Other financial assets	3.86	6.49
Current tax assets (net)	0.67	0.52
Other current assets	50.98	41.72
Total current assets	503.13	454.80
Total assets	1,923.86	1,568.45
EQUITY AND LIABILITIES		
Equity		
Equity share capital	39.43	39.43
Other equity	1,003.69	777.31
Total equity	1,043.12	816.74
Non-current liabilities		
Financial liabilities		
(i) Borrowings	306.40	267.80
(ii) Lease liabilities	11.60	1.45
Provisions	35.61	30.21
Other non-current liabilities	8.91	-
Deferred tax liabilities (net)	28.53	26.38
Total non-current liabilities	391.05	325.84
Current liabilities		
Financial liabilities		
(i) Borrowings	87.06	75.31
(ii) Lease liabilities	6.90	1.31
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	33.28	40.21
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	252.49	207.53
(iv) Other financial liabilities	47.41	42.35
Provisions	8.17	7.40
Current tax liabilities (net)	1.10	1.04
Other current liabilities	53.28	50.72
Total current liabilities	489.69	425.87
Total liabilities	880.74	751.71
Total equity and liabilities	1,923.86	1,568.45



Statement of Consolidated Cash Flows for the year ended 31 March 2025

(All amounts are in INR Crore, except otherwise stated)

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
	Audited	Audited
A. Cash flow from operating activities		
Profit before tax	327.37	229.97
Adjustment to reconcile profit before tax to net cash flows:		
Share of net profit of joint ventures	(6.25)	(16.50)
Depreciation and amortisation expense	88.99	68.99
Excess liability / provision written back	(2.27)	(2.42)
Provision for doubtful debts	-	0.31
Profit on sale of investments	(0.06)	(0.02)
Unrealised foreign exchange differences (net)	(0.25)	(0.33)
Amortisation of government grant	(1.38)	(1.32)
(Profit)/Loss on sale/discarding of property, plant & equipment	(0.65)	0.39
Amount written off	0.04	0.01
Interest income	(1.71)	(1.72)
Finance cost	33.56	28.34
Operating profit before working capital changes	437.39	305.70
Adjustments for change in working capital :		
Decrease/(increase) in trade receivables	19.18	(3.51)
Increase in inventories	(53.12)	(23.20)
Increase in trade payables	38.08	77.90
Increase in financial assets	(3.04)	(1.09)
Increase in other assets	(10.12)	(15.96)
(Decrease)/increase in other financial liabilities	(5.34)	12.95
Increase in provisions	4.48	3.72
Increase in other liabilities	6.45	9.67
Cash generated from operations	433.96	366.18
Income taxes paid (net of refunds)	(73.76)	(62.89)
Net cash generated from operating activities (A)	360.20	303.29
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets (including capital work in progress)	(345.67)	(284.85)
Proceeds from sale of property, plant and equipment	15.60	5.03
Loan repaid by group company	2.67	2.67
Purchase of fixed deposits	(6.99)	(4.33)
Redemption of fixed deposits	4.81	2.27
Proceeds from sale of current investments	0.06	0.02
Purchase of non current investment (net of share issue expense)	(10.59)	-
Interest received	1.09	1.44
Net cash used in investing activities (B)	(339.02)	(277.75)
C. Cash flow from financing activities		
Repayment of short term borrowings (net)	(1.49)	(84.82)
Proceeds from long term borrowings	230.66	137.83
Repayment of long term borrowings (including current maturities)	(178.95)	(27.91)
Principal payment of finance lease liability	(6.64)	(7.25)
Interest payment of finance lease liability	(1.45)	(0.45)
Dividend paid	(19.71)	-
Interest paid	(36.04)	(32.94)
Net cash used in from financing activities (C)	(13.62)	(15.54)
Net increase in cash and cash equivalents (A+B+C)	7.56	10.00
Cash and cash equivalents at beginning of the year	12.23	2.23
Cash and cash equivalents at end of the year	19.79	12.23
Reconciliation of cash and cash equivalents:	As at	As at
	31 March 2025	31 March 2024
Cash and cash equivalents as per above comprises of the following :		
- Cash on hand	0.12	0.12
- Cheques/drafts on hand	-	1.81
- Balance in current accounts	19.67	10.30
Cash and cash equivalents at end of the year	19.79	12.23

Note: The above statement of Consolidated Cash Flows have been prepared under the "Indirect method" as set out in the Indian Accounting Standard -7 (Ind AS-7) Statement of cash flows.



ASK Automotive Limited
CIN: L34300DL1988PLC030342

Registered Office: Flat No. 104, 929/1, Naiwala, Faiz Road, Karol Bagh, New Delhi-110005.
Phone : 011-28758433 ; e-mail : info@askbrake.com ; websites : www.askbrake.com

Notes to the Consolidated Financial Results for the quarter and year ended 31 March 2025

1. The consolidated annual financial results of ASK Automotive Limited (the 'Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), and its joint ventures for the year ended 31 March 2025 have been extracted from the audited consolidated financial statements and have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13 May 2025. The statutory auditors of the Holding Company have expressed an unmodified audit opinion on these consolidated annual financial results.
2. The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) specified under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).
3. During the year ended 31 March 2024, the Holding Company has completed an Initial Public Offer ('IPO') of 29,571,390 equity shares having face value of INR 2 each at an issue price of INR 282 per equity share (including share premium of INR 280 per equity share), comprising offer for sale of 29,571,390 shares by selling shareholders aggregating to INR 833.91 crore. The equity shares of the Holding Company got listed with BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE') on 15 November 2023.
4. The Group is primarily engaged in the manufacturing of auto components including advanced braking systems, aluminium lightweighting precision solutions and safety control cables primarily for automobile industry and substantial sale of the products is within India. Hence, there are no other reportable segments in terms of requirements Ind AS 108 "Operating Segments".
5. The figures for the current quarter ended 31 March 2025 and corresponding quarter ended 31 March 2024 represents the balancing figures between the audited figures in respect of the full financial year and published year to date reviewed figures upto 31 December 2024 and year to date reviewed figures upto 31 December 2023 respectively.
6. The Board of Directors of the Holding Company have considered and recommended a final dividend of INR 1.50 per share (face value of INR 2 per share) for the financial year ended 31 March 2025 which is subject to approval of the members at the ensuing annual general meeting.

Place: Gurugram
Date: 13 May 2025



For and on behalf of the Board of Directors of
ASK Automotive Limited

Khathee

Kuldip Singh Rathee
Chairman and Managing Director
DIN: 00041032



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Independent Auditor's Report on Standalone Annual Financial Results of ASK Automotive Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of ASK Automotive Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of ASK Automotive Limited ('the Company') for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker ChandioK & Co LLP

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue



Walker Chandiok & Co LLP

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013



Anamitra Das

Partner

Membership No. 062191

UDIN: 25062191BMMMII7474



Place: Gurugram

Date: 13 May 2025

Statement of Standalone Financial Results for the quarter and year ended 31 March 2025

(All amounts are in INR Crore, except otherwise stated)

S. No.	Particulars	Quarter ended			Year ended	
		31 March 2025 (Unaudited) (Refer note 5)	31 December 2024 (Unaudited)	31 March 2024 (Unaudited) (Refer note 5)	31 March 2025 (Audited)	31 March 2024 (Audited)
I	Revenue from operations	735.34	813.63	741.39	3,219.54	2,926.43
II	Other income	9.13	10.68	8.07	34.68	23.76
III	Total income (I+II)	744.47	824.31	749.46	3,254.22	2,950.19
IV	Expenses					
	Cost of material consumed	496.17	575.20	518.84	2,273.65	2,031.06
	Changes in inventories of finished goods and work-in-progress	12.50	(2.97)	(3.07)	(16.90)	(15.60)
	Employee benefits expense	39.49	42.23	38.74	167.01	157.25
	Finance costs	2.93	2.77	2.81	11.83	14.74
	Depreciation and amortisation expense	14.85	14.67	13.98	58.28	57.04
	Other expenses	116.85	120.28	117.42	478.61	476.50
	Dies for own use	(1.37)	(0.60)	(0.77)	(4.27)	(6.11)
	Total expenses	681.42	751.58	687.95	2,968.21	2,714.88
V	Profit before exceptional items and tax (III-IV)	63.05	72.73	61.51	286.01	235.31
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V+VI)	63.05	72.73	61.51	286.01	235.31
VIII	Tax expense					
	Current tax					
	- Current periods/ year	16.40	17.03	14.95	73.66	61.16
	- Prior year	-	-	-	-	(0.15)
	Deferred tax	0.01	1.56	0.69	(0.32)	(1.31)
	Total tax expense	16.41	18.59	15.64	73.34	59.70
IX	Profit after tax (VII-VIII)	46.64	54.14	45.87	212.67	175.61
X	Other comprehensive income:					
	(i) Items that will not be reclassified to profit or loss in subsequent periods/year:					
	- Actuarial loss on remeasurement of defined benefit obligations	(0.91)	(0.25)	(0.29)	(1.69)	(1.06)
	- Income tax relating to items that will not be reclassified to profit or loss in subsequent periods/year	0.23	0.07	0.08	0.43	0.27
	Total other comprehensive income, net of tax	(0.68)	(0.18)	(0.21)	(1.26)	(0.79)
XI	Total comprehensive income (IX+X)	45.96	53.96	45.66	211.41	174.82
XII	Paid up equity share capital (Face value of INR 2 each)	39.43	39.43	39.43	39.43	39.43
XIII	Other equity				1,017.90	826.21
XIV	Earnings per equity share (INR) (not annualised except for the year ended March):					
	Basic	2.37	2.75	2.33	10.79	8.91
	Diluted	2.37	2.75	2.33	10.79	8.91

See accompanying notes to the Standalone Financial Results.

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Statement of Standalone Assets and Liabilities

(All amounts are in INR Crore, except otherwise stated)

Particulars	As at 31 March 2025	As at 31 March 2024
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	488.42	449.86
Capital work-in-progress	5.35	0.62
Right-of-use assets	16.43	1.19
Goodwill	181.91	181.91
Other intangible assets	4.13	3.59
Financial assets		
(i) Investments	54.58	43.87
(ii) Loans	263.01	204.63
(iii) Other financial assets	47.62	23.00
Non-current tax assets (net)	0.26	0.26
Other non-current assets	2.59	10.57
Total non-current assets	1,064.30	919.50
Current assets		
Inventories	186.49	164.48
Financial assets		
(i) Loans	2.67	2.67
(ii) Trade receivables	192.79	195.95
(iii) Cash and cash equivalents	16.14	12.18
(iv) Bank balances other than (iii) above	0.26	0.41
(v) Other financial assets	3.75	6.59
Other current assets	16.19	14.37
Total current assets	418.29	396.65
Total assets	1,482.59	1,316.15
EQUITY AND LIABILITIES		
Equity		
Equity share capital	39.43	39.43
Other equity	1,017.90	826.21
Total equity	1,057.33	865.64
Non-current liabilities		
Financial liabilities		
(i) Borrowings	10.11	53.62
(ii) Lease liabilities	10.06	0.19
Provisions	34.65	29.85
Deferred tax liabilities (net)	25.63	26.38
Total non-current liabilities	80.45	110.04
Current liabilities		
Financial liabilities		
(i) Borrowings	11.34	20.75
(ii) Lease Liabilities	6.14	0.65
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	27.46	37.99
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises.	215.86	196.33
(iv) Other financial liabilities	29.32	30.69
Provisions	8.10	7.37
Current tax liabilities (net)	1.10	1.04
Other current liabilities	45.49	45.65
Total current liabilities	344.81	340.47
Total liabilities	425.26	450.51
Total equity and liabilities	1,482.59	1,316.15



Statement of Standalone Cash Flows for the year ended 31 March 2025

(All amounts are in INR Crore, except otherwise stated)

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
	Audited	Audited
A. Cash flow from operating activities		
Profit before tax	286.01	235.31
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expense	58.28	57.04
Excess liability / provision written back	(2.27)	(2.42)
Provision for doubtful debts	-	0.31
Profit on sale of investments	(0.06)	(0.02)
Unrealised foreign exchange differences (net)	(0.25)	(0.33)
Amortisation of government grant	(1.16)	(1.32)
Loss on sale/discarding of property, plant & equipment	0.45	0.39
Amount written off	0.04	0.01
Interest income	(23.92)	(14.36)
Finance cost	11.83	14.72
Operating profit before working capital changes	328.95	289.33
Adjustments for change in working capital :		
Decrease in trade receivables	3.36	14.68
Increase in inventories	(22.01)	(11.35)
Increase in trade payables	9.05	63.80
(Increase)/decrease in other financial assets	(1.77)	0.36
Increase in other assets	(2.07)	(0.76)
(Decrease)/increase in other financial liabilities	(6.16)	11.58
Increase in provisions	3.84	3.32
(Decrease)/increase in other liabilities	(0.03)	8.93
Cash generated from operations	313.16	379.89
Income taxes paid (net of refunds)	(73.60)	(62.37)
Net cash generated from operating activities (A)	239.56	317.52
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets (including capital work in progress)	(82.86)	(59.27)
Proceeds from sale of property, plant and equipment	3.36	5.03
Purchase of non current investments	(10.71)	-
Unsecured loans given (net)	(58.38)	(144.47)
Purchase of fixed deposits	(0.25)	(0.17)
Redemption of fixed deposits	0.09	0.51
Proceeds from sale of current investments	0.06	0.02
Interest received	3.58	2.45
Net cash used in investing activities (B)	(145.12)	(195.90)
C. Cash flow from financing activities		
Repayment of short term borrowings (net)	(1.26)	(84.93)
Proceeds from long term borrowings	-	11.86
Repayment of long term borrowings (including current maturities)	(51.67)	(16.06)
Principal payment of finance lease liability	(5.91)	(6.59)
Interest payment of finance lease liability	(1.31)	(0.29)
Dividend paid	(19.71)	-
Interest paid	(10.62)	(14.54)
Net cash used in financing activities (C)	(90.48)	(110.55)
Net increase in cash and cash equivalents (A+B+C)	3.96	11.07
Cash and cash equivalents at beginning of the year	12.18	1.11
Cash and cash equivalents at end of the year	16.14	12.18
Reconciliation of cash and cash equivalents:	As at	As at
	31 March 2025	31 March 2024
Cash and cash equivalents as per above comprises of the following :		
- Cash on hand	0.11	0.11
- Cheques/drafts on hand	-	1.82
- Balance in current accounts	16.03	10.25
Cash and cash equivalents at end of the year	16.14	12.18

Note: The above Statement of Standalone Cash Flows have been prepared under the "Indirect method" as set out in the Indian Accounting Standard - 7 (Ind AS-7) Statement of cash flows.



Notes to Standalone Financial Results for the quarter and year ended 31 March 2025

1. The standalone annual financial results of ASK Automotive Limited ('the Company') for the year ended 31 March 2025 which have been extracted from the audited standalone financial statements and have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13 May 2025. The statutory auditors of the Company have expressed an unmodified audit opinion on these standalone annual financial results.
2. The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) specified under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).
3. During the year ended 31 March 2024, the Company has completed an Initial Public Offer ('IPO') of 29,571,390 equity shares having face value of INR 2 each at an issue price of INR 282 per equity share (including share premium of INR 280 per equity share), comprising offer for sale of 29,571,390 shares by selling shareholders aggregating to INR 833.91 crore. The equity shares of the Company got listed at BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE') on 15 November 2023.
4. The Company is primarily engaged in the manufacturing of auto components including advanced braking systems, aluminium lightweighting precision solutions and safety control cables primarily for automobile industry and substantial sale of the products is within India. Hence, there are no other reportable segments in terms of requirements Ind AS 108 "Operating Segments".
5. The figures for the current quarter ended 31 March 2025 and corresponding quarter ended 31 March 2024 represents the balancing figures between the audited figures in respect of full financial year & published year to date reviewed figures up to 31 December 2024 and year to date reviewed figures up to 31 December 2023 respectively.
6. The Board of Directors of the Company have considered and recommended a final dividend of INR 1.50 per share (face value of INR 2 per share) for the financial year ended 31 March 2025, which is subject to approval of the members at the ensuing annual general meeting.

Place: Gurugram
Date: 13 May 2025



For and on behalf of the Board of Directors of
ASK Automotive Limited

Kuldeep Singh Rathee

Kuldip Singh Rathee
Chairman and Managing Director
DIN: 00041032

