



ASK AUTOMOTIVE LIMITED

(Formerly known as ASK Automotive Private Limited)

Date: April 24, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 544022
ISIN No.: INE491J01022
Re.: ASK Automotive Limited

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G, Bandra
Kurla Complex, Bandra (East), Mumbai -
400 051 Symbol: ASKAUTOLTD
ISIN No.: INE491J01022
Re.: ASK Automotive Limited

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 – Signing of Joint Venture Agreement

Dear Sir/Madam,

This is pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2015 dated June 14, 2023 and SEBI Circular dated July 13, 2023, and further to our intimation dated April 24, 2024 regarding Board approval for entering into a joint venture with Aisin Asia (Thailand) Company Limited, Thailand ("AA-T") and AISIN Automotive Haryana Private Limited, India, ("AHL") (AA-T and AHL collectively referred to as '**AISIN Group Companies**'), for marketing and selling of the Independent After Market ("IAM") parts for passenger cars, through a joint venture company ("**JV Co.**"), which will be incorporated after execution of Joint Venture Agreement ("**JVA**")

We would like to inform that the Company has entered into aforesaid JVA today on April 24, 2024 at 03:40 P.M.

In view of the above and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, the detailed disclosure has been enclosed in Annexure-1 for your information and record.

Thanking you.

Yours Faithfully,

For **ASK Automotive Limited**

RAJANI
SHARMA
Digitally signed by RAJANI
SHARMA
Date: 2024.04.24 16:26:57
+05'30'

Rajani Sharma
Vice President (Legal) Company Secretary
& Compliance Officer
Membership No.: ACS14391

Encl: a/a



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Annexure-1

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Details of Information that required to be provided	Particulars
1.	Name of Party with whom the agreement is entered	Aisin Asia (Thailand) Company Limited, Thailand ("AA-T") and AISIN Automotive Haryana Private Limited, India, ("AHL") (AA-T and AHL collectively referred to as ' AISIN Group Companies ')
2.	purpose of entering into the agreement	To enter into marketing and selling of the Independent After Market ("IAM") parts for passenger cars
3.	shareholding, if any, in the entity with whom the agreement is executed	ASK does not have any shareholding in AISIN Group Companies
4.	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	<ul style="list-style-type: none">The proposed shareholding of ASK Automotive Limited ('the Company' / 'ASK') and AISIN Group Companies in the Proposed Company will be as follows:<ul style="list-style-type: none">a) ASK: 51%b) AA-T: 39%c) AHL: 10%Accordingly, the proposed JV Co. will be the subsidiary of the CompanyASK shall be entitled to nominate three (3) Directors ("ASK Directors"), AA-T shall be entitled to nominate two (2) Directors ("AA-T Directors"), and AHL shall be entitled to nominate the remaining one (1) Director
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	On incorporation of JV Co., equity shares of JV Co. will be issued to ASK and AISIN Group Companies at face value of Rs. 10 each
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	<ul style="list-style-type: none">Details of Directors as stated above.There will three common directors in ASK and JV Co., except that, no potential conflict of interest will arise out of this Agreement
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof	NA

Corporate Office: -

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