



ASK AUTOMOTIVE LIMITED

(Formerly known as ASK Automotive Private Limited)

Date: April 24, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 544022
ISIN No.: INE491J01022
Re.: ASK Automotive Limited

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G, Bandra
Kurla Complex, Bandra (East), Mumbai -
400 051 Symbol: ASKAUTOLTD
ISIN No.: INE491J01022
Re.: ASK Automotive Limited

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 – Board Approval to enter into Joint Venture

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2015 dated June 14, 2023 and SEBI Circular dated July 13, 2023, we would like to inform that the Board of Directors of the Company, at their Meeting held on April 24, 2024 (which commenced at 11:00 A.M. and concluded at 11:50 A.M.), granted their approval for entering into a joint venture with Aisin Asia (Thailand) Company Limited, Thailand ("AA-T") and AISIN Automotive Haryana Private Limited, India, ("AHL") (AA-T and AHL collectively referred to as '**AISIN Group Companies**'), for marketing and selling of the Independent After Market ("IAM") parts for passenger cars, through a joint venture company ("**JV Co.**"), which will be incorporated after execution of Joint Venture Agreement ("**JVA**").

The Company shall own 51% of the shareholding in the JV Co., and shall be infusing funds up to Rs. 10,71,00,000/- (in total), in one or more tranches in the JV Co. out of which an amount of Rs. 51,00,000/- shall be infused at the time of incorporation of the JV Co. and accordingly the proposed JV Co. will be the subsidiary of the Company. Further, the remaining 49% shall be owned by AISIN Group Companies.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, the Company shall submit the detailed disclosure with the stock exchanges upon signing of JVA.

Thanking you.

Yours Faithfully,
For **ASK Automotive Limited**

RAJANI SHARMA
Digitally signed by
RAJANI SHARMA
Date: 2024.04.24
11:55:16 +05'30'

Rajani Sharma
Vice President (Legal) Company Secretary
& Compliance Officer
Membership No.: ACS14391

Corporate Office: -

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