



# ASK AUTOMOTIVE LIMITED

(Formerly known as ASK Automotive Private Limited)

Date: February 5, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
**Scrip Code:** 544022  
**ISIN No.:** INE491J01022  
**Re.:** ASK Automotive Limited

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block - G, Bandra Kurla  
Complex, Bandra (East), Mumbai - 400 051  
Symbol: ASKAUTOLT  
**ISIN No.:** INE491J01022  
**Re.:** ASK Automotive Limited

## Sub: Outcome of Board Meeting – February 5, 2024

Dear Sir/Madam,

The Board of Directors of the Company in its meeting held on February 5, 2024 (which commenced at 01:30 P.M. and concluded at 03:45 P.M.) has, inter-alia transacted the following Businesses:

- approved both Consolidated and Standalone Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2023 ("Results") along with Limited Review Report of the Statutory Auditors. A copy of the said Results along with Limited Review Report is enclosed herewith as **Annexure-1**, for your information and records;
- approved setting up of new manufacturing facility in Karnataka by ASK Automobiles Private Limited, wholly owned subsidiary of the Company, with investment of Rs. 219.00 Crores (Approx.). This manufacturing facility is targeted to be operationalized in Q4 FY25;
- Mr. Sanjeev Arora who was appointed as Senior Vice President – Investor Relations of the Company has now been assigned with the additional responsibility of handling Corporate Financial Strategy of the Company, and shall be Senior Management Personnel with immediate effect. The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure-2**. He is also designated as Chief Investor Relations Officer of the Company under the Code of Fair Disclosure of the Company as per SEBI (Prohibition of Insider Trading) Regulations, 2015 with immediate effect.

You are requested to take note of the same and inform your members accordingly.

Thanking you.

Yours Faithfully,  
For **ASK Automotive Limited**

RAJANI SHARMA  
Digitally signed by  
RAJANI SHARMA  
Date: 2024.02.05  
15:47:56 +05'30'

**Rajani Sharma**  
**Vice President (Legal) Company Secretary**  
**& Compliance Officer**  
**Membership No.: ACS14391**

**Encl: a/a**

Corporate Office: -  
Plot No. 13-14, Sector - 5, I.M.T. Manesar,  
Distt. Gurgaon. PIN - 122050 (Hr.)  
Ph: 0124 - 4396900  
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Registered Office:  
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Faiz Road, Karol Bagh,  
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011-28752694, 43071516  
CIN: L34300DL1988PLC030342

# Walker Chandniok & Co LLP

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## Walker Chandniok & Co LLP

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### Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results and Year to Date Results of the ASK Automotive Limited (Formerly known as ASK Automotive Private Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

#### To the Board of Directors of ASK Automotive Limited (Formerly known as ASK Automotive Private Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of ASK Automotive Limited (Formerly known as ASK Automotive Private Limited) ('the Company') for the quarter ended 31 December 2023 and the year to date results for the period 1 April 2023 to 31 December 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.




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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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# Walker Chandniok & Co LLP

**Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results and Year to Date Results of the ASK Automotive Limited (Formerly known as ASK Automotive Private Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker Chandniok & Co LLP**

Chartered Accountants

Firm's Registration No.: 001076N/N500013



**Ashish Gera**

Partner

Membership No.: 508685



**UDIN: 24508685BKEUCQ4356**

**Place:** Gurugram

**Date:** 5 February 2024

**Statement of Unaudited Standalone Financial Results for the quarter and nine months period ended 31 December 2023**

*(All amounts are in INR Lakhs, except otherwise stated)*

S. No.	Particulars	Quarter ended			Nine months period ended		Year ended
		31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited) (Refer note 4)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited) (Refer note 4)	31 March 2023 (Audited)
I	Revenue from operations	74,123.74	78,864.27	63,704.37	2,18,503.78	1,98,660.71	2,55,542.49
II	Other income	508.57	765.60	338.06	1,568.85	1,098.62	1,495.18
III	<b>Total income (I+II)</b>	<b>74,632.31</b>	<b>79,629.87</b>	<b>64,042.43</b>	<b>2,20,072.63</b>	<b>1,99,759.33</b>	<b>2,57,037.67</b>
IV	<b>Expenses</b>						
	Cost of material consumed	49,255.03	55,368.06	43,034.11	1,51,222.09	1,40,362.04	1,79,856.45
	Changes in inventories of finished goods and work-in-progress	1,120.68	(241.21)	1,555.44	(1,253.05)	(1,399.05)	(1,655.33)
	Employee benefits expense	3,952.37	4,022.38	3,502.16	11,851.03	10,558.84	13,910.38
	Finance costs	387.19	440.86	268.20	1,192.90	729.52	1,085.34
	Depreciation and amortisation expense	1,424.46	1,436.88	1,504.79	4,305.56	4,495.30	5,978.35
	Other expenses	12,404.15	12,572.27	10,133.73	35,908.24	30,612.72	40,054.54
	Dues for own use	(113.89)	(327.77)	(198.25)	(533.62)	(413.52)	(471.87)
	<b>Total expenses</b>	<b>68,429.99</b>	<b>73,271.47</b>	<b>59,800.18</b>	<b>2,02,693.15</b>	<b>1,84,945.85</b>	<b>2,38,757.86</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>6,202.32</b>	<b>6,358.40</b>	<b>4,242.25</b>	<b>17,379.48</b>	<b>14,813.48</b>	<b>18,279.81</b>
VI	<b>Exceptional items</b>	-	-	-	-	-	-
VII	<b>Profit before Tax (V+VI)</b>	<b>6,202.32</b>	<b>6,358.40</b>	<b>4,242.25</b>	<b>17,379.48</b>	<b>14,813.48</b>	<b>18,279.81</b>
VIII	<b>Tax expense</b>						
	Current Tax						
	- Current period/ year	1,627.90	1,662.08	1,094.81	4,620.58	3,913.52	4,851.05
	- Prior year	(15.10)	-	12.03	(15.10)	12.03	6.63
	Deferred tax	(52.73)	(98.16)	(122.69)	(200.06)	(170.51)	(177.11)
	<b>Total tax expense</b>	<b>1,560.07</b>	<b>1,563.92</b>	<b>984.15</b>	<b>4,405.42</b>	<b>3,755.04</b>	<b>4,680.57</b>
IX	<b>Profit after tax (VII-VIII)</b>	<b>4,642.25</b>	<b>4,794.48</b>	<b>3,258.10</b>	<b>12,974.06</b>	<b>11,058.44</b>	<b>13,599.24</b>
X	<b>Other comprehensive income:</b>						
	(i) Items that will not be reclassified to profit or loss in subsequent period/year:						
	- Actuarial (loss)/ gain on remeasurement of defined benefit plan	(38.29)	(19.26)	(12.91)	(76.76)	(13.39)	7.17
	- Income tax relating to items that will not be reclassified to profit or loss in subsequent periods/year	9.64	4.85	3.25	19.32	3.37	(1.80)
	<b>Total other comprehensive income, net of tax</b>	<b>(28.65)</b>	<b>(14.41)</b>	<b>(9.66)</b>	<b>(57.44)</b>	<b>(10.02)</b>	<b>5.37</b>
XI	<b>Total comprehensive income (VII+VIII)</b>	<b>4,613.60</b>	<b>4,780.07</b>	<b>3,248.44</b>	<b>12,916.62</b>	<b>11,048.42</b>	<b>13,604.61</b>
XII	Paid up equity share capital (Face value of INR 2 each)	3,942.85	3,942.85	3,942.85	3,942.85	3,942.85	3,942.85
XIII	Other equity						65,138.95
XIV	<b>Earnings per equity share (INR) (not annualised)</b>						
	Basic (INR per share)	2.35	2.43	1.65	6.58	5.54	6.83
	Diluted (INR per share)	2.35	2.43	1.65	6.58	5.54	6.83

**Notes to the Unaudited Standalone Financial Results**

- The above Unaudited Standalone Financial Results of ASK Automotive Limited (Formerly known as ASK Automotive Private Limited) ('the Company') for the quarter and nine months period ended 31 December 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5 February 2024. The statutory auditors have carried out limited review of the above results.
- The Unaudited Standalone Financial Results, for the quarter and nine months period ended 31 December 2023 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards 34, Interim Financial Reporting (Ind AS - 34), prescribed under Section 133 of the Companies Act, 2013 (the Act) and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- The Company has completed an Initial Public Offer (IPO) of 2,95,71,390 Equity shares having face value of INR 2 each, at an issue price of INR 282 per equity share (including share premium of INR 280 per share), comprising offer for sale of 2,95,71,390 shares by selling shareholder aggregating to INR 83,391.32 Lakhs. The equity shares of the Company were listed on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) on 15 November 2023.
- The figures for the quarter and nine months period ended 31 December 2022 have been approved by the Board of Directors and have been subject to review by the Statutory Auditors.
- The figures for the current quarter ended 31 December 2023 and corresponding quarter ended 31 December 2022 are the balancing figures between the year to date figures in respect of the period ended 31 December 2023 and 31 December 2022, respectively and published figures upto half year ended 30 September 2023 and 30 September 2022 respectively.
- The Company is primarily engaged in the manufacturing of auto components including advanced braking systems, aluminium lightweighting precision solutions and safety control cables primarily for automobile industry and substantial sale of the products is within India. Hence, there are no other reportable segments in terms of requirements Ind AS 108 "Operating Segments".

For and on behalf of the Board of Directors of  
ASK Automotive Limited (Formerly known as ASK Automotive Private Limited)



Place: Gurugram  
Date: 5 February 2024

*Kuldeep Singh Rathee*  
Kuldeep Singh Rathee  
Chairman and Managing Director  
DIN: 00041032



# Walker Chandniok & Co LLP

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## **Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results and Year to Date Results of ASK Automotive Limited (Formerly known as ASK Automotive Private Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of ASK Automotive Limited (Formerly known as ASK Automotive Private Limited)**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of ASK Automotive Limited (Formerly known as ASK Automotive Private Limited) ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), its joint venture (refer Annexure 1 for the list of subsidiary and joint venture included in the Statement) for the quarter ended 31 December 2023 and the consolidated year to date results for the period 1 April 2023 to 31 December 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune



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# Walker Chandiook & Co LLP

## Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results and Year to Date Results of ASK Automotive Limited (Formerly known as ASK Automotive Private Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the financial results of one subsidiary included in the Statement, whose financial information reflects total revenues of ₹ 4,197.10 lakhs and ₹ 7,570.27 lakhs, total net loss after tax of ₹ 659.65 lakhs and ₹ 1,661.96 lakhs, total comprehensive loss of ₹ 659.16 lakhs and ₹ 1,658.49 lakhs, for the quarter and year-to-date period ended on 31 December 2023, respectively, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ 825.58 lakhs and ₹ 1,321.72 lakhs and total comprehensive income of ₹ 826.13 lakhs and ₹ 1,320.07 lakhs, for the quarter and year-to-date period ended on 31 December 2023, respectively, as considered in the Statement, in respect of one joint venture, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary and joint venture is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

**For Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013



**Ashish Gera**

Partner

Membership No. 508685

UDIN : 24508685BKEUCP4732



Place Gurgaon

Date: 5 February 2024



# Walker Chandiook & Co LLP

Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results and Year to Date Results of ASK Automotive Limited (Formerly known as ASK Automotive Private Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

## Annexure 1

### List of entities included in the Statement

S. No.	Name of the entity	Relation
1	ASK Automobiles Private Limited	Subsidiary
2	ASK Fras-Le Friction Private Limited	Joint Venture



Statement of Unaudited Consolidated Financial Results for the quarter and nine months period ended 31 December 2023

*(All amounts are in INR Lakhs, except otherwise stated)*

S. No.	Particulars	Quarter ended		Nine months period ended		Year ended	
		31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited) (Refer note 4)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited) (Refer note 4)	31 March 2023 (Audited)
I	Revenue from operations	76,166.12	79,386.65	63,701.66	2,21,203.54	1,98,651.02	2,55,516.66
II	Other income	146.44	455.20	224.21	705.44	863.96	1,111.16
III	<b>Total income (I+II)</b>	<b>76,312.56</b>	<b>79,841.85</b>	<b>63,925.87</b>	<b>2,21,908.98</b>	<b>1,99,514.98</b>	<b>2,56,627.82</b>
IV	Expenses						
	Cost of material consumed	50,244.82	55,639.10	43,039.30	1,52,467.58	1,40,362.13	1,79,857.90
	Changes in inventories of finished goods and work-in-progress	1,049.05	(520.76)	1,548.51	(1,714.54)	(1,407.65)	(1,679.63)
	Employee benefits expense	4,384.76	4,355.52	3,502.19	12,706.62	10,559.47	13,936.67
	Finance costs	841.05	794.59	286.34	2,070.64	750.39	1,119.00
	Depreciation and amortisation expense	1,810.58	1,695.41	1,538.30	5,002.34	4,549.01	6,070.39
	Other expenses	12,590.10	12,793.30	10,156.79	36,448.43	30,677.45	40,230.58
	Dues for own use	(113.89)	(327.77)	(198.25)	(533.62)	(413.52)	(471.87)
	<b>Total expenses</b>	<b>70,806.47</b>	<b>74,429.39</b>	<b>59,873.18</b>	<b>2,06,447.45</b>	<b>1,85,077.28</b>	<b>2,39,063.04</b>
V	<b>Profit before exceptional items, share of net profit/(loss) of joint venture accounted for using equity method and taxes (III-IV)</b>	<b>5,506.09</b>	<b>5,412.46</b>	<b>4,052.69</b>	<b>15,461.53</b>	<b>14,437.70</b>	<b>17,564.78</b>
VI	Exceptional items	-	-	-	-	-	-
VII	Share of net profit/(loss) of joint venture accounted for using equity method (net of taxes) (refer note 6)	1,047.93	275.44	(153.67)	1,544.07	(641.69)	(589.21)
VIII	<b>Profit before tax (V+VI+VII)</b>	<b>6,554.02</b>	<b>5,687.90</b>	<b>3,899.02</b>	<b>17,005.60</b>	<b>13,796.01</b>	<b>16,975.57</b>
IX	Tax expense						
	Current Tax						
	- Current period/year	1,627.90	1,662.08	1,094.81	4,620.58	3,913.52	4,851.05
	- Prior year	(15.10)	-	12.03	(15.10)	12.03	6.63
	Deferred tax	(52.85)	(98.30)	(122.69)	(200.93)	(170.51)	(177.11)
	<b>Total tax expense</b>	<b>1,559.95</b>	<b>1,563.78</b>	<b>984.15</b>	<b>4,404.55</b>	<b>3,755.04</b>	<b>4,680.57</b>
X	<b>Profit after tax (VIII-IX)</b>	<b>4,994.07</b>	<b>4,124.12</b>	<b>2,914.87</b>	<b>12,601.05</b>	<b>10,040.97</b>	<b>12,295.00</b>
XI	Other comprehensive income:						
	(i) Items that will not be reclassified to profit or loss in subsequent years:						
	- Actuarial (loss)/ gain on remeasurement of defined benefit plan	(37.80)	(18.74)	(12.91)	(73.29)	(13.39)	7.17
	- Income tax relating to items that will not be reclassified to profit or loss in subsequent periods/year	9.52	4.71	3.25	18.45	3.37	(1.80)
	Share of Other comprehensive income/(loss) of joint venture accounted for using equity method (net of taxes)	0.55	(1.05)	0.46	(1.65)	(13.26)	(6.67)
	<b>Total other comprehensive income, net of tax</b>	<b>(27.73)</b>	<b>(15.08)</b>	<b>(9.20)</b>	<b>(56.49)</b>	<b>(23.28)</b>	<b>(1.30)</b>
XII	<b>Total comprehensive income (X+XI)</b>	<b>4,966.34</b>	<b>4,109.04</b>	<b>2,905.67</b>	<b>12,544.56</b>	<b>10,017.69</b>	<b>12,293.70</b>
XIII	Paid up equity share capital (face value of INR 2 each)	3,942.85	3,942.85	3,942.85	3,942.85	3,942.85	3,942.85
XIV	Other equity						60,434.02
XV	Earnings per equity share (INR) (not annualised)						
	Basic	2.53	2.09	1.48	6.39	5.03	6.18
	Diluted	2.53	2.09	1.48	6.39	5.03	6.18

**Notes to the Unaudited Consolidated Financial Results**

- The above Unaudited Consolidated Financial Results of ASK Automotive Limited (Formerly known as ASK Automotive Private Limited) (the Holding Company) and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), its joint venture for the quarter and nine months period ended 31 December 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of Holding Company at their respective meetings held on 5 February 2024. The statutory auditors have carried out limited review of the above results.
- The Unaudited Consolidated Financial Results, for the quarter and nine months period ended 31 December 2023 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards 34, Interim Financial Reporting (Ind AS - 34), prescribed under Section 133 of the Companies Act, 2013 (the Act) and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- ASK Automotive Limited has completed an Initial Public Offer (IPO) of 2,95,71,390 Equity shares having face value of INR 2 each, at an issue price of INR 282 per equity share (including share premium of INR 280 per share), comprising offer for sale of 2,95,71,390 shares by selling shareholder aggregating to INR 83,391.32 Lakhs. The equity shares of ASK Automotive Limited were listed on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) on 15 November 2023.
- The figures for the quarter and nine months period ended 31 December 2022 have been approved by the Board of Directors and have been subject to review by the Statutory Auditors.
- The figures for the current quarter ended 31 December 2023 and corresponding quarter ended 31 December 2022 are the balancing figures between the year to date figures in respect of the period ended 31 December 2023 and 31 December 2022, respectively and published figures upto half year ended 30 September 2023 and 30 September 2022 respectively.
- Share of net profit in joint venture for the quarter and nine months period ended 31 December 2023 includes INR 715.12 Lakhs on account of deferred tax asset recognised on reassessment of utilisation of unabsorbed business losses by the joint venture company taking into consideration the current financial position, the future projections and the recognition and measurement principles of Indian Accounting Standard (Ind AS 12 - Income Taxes).
- The Group is primarily engaged in the manufacturing of auto components including advanced braking systems, aluminium lightweighting precision solutions and safety control cables primarily for automobile industry and substantial sale of the products is within India. Hence, there are no other reportable segments in terms of requirements Ind AS 108 "Operating Segments".

For and on behalf of the Board of Directors of  
ASK Automotive Limited (Formerly known as ASK Automotive Private Limited)

Place: Gurugram  
Date: 05 February 2024



*Kuldeep Singh Rathee*  
Kuldeep Singh Rathee  
Managing Director  
DIN: 00041032







# ASK AUTOMOTIVE LIMITED

(Formerly known as ASK Automotive Private Limited)

## Annexure-2

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Details of Information that required to be provided	Details of Mr. Sanjeev Arora
1.	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Additional charge of Corporate Financial Strategy and also additionally designated as Chief Investor Relations Officer along with current designation
2.	date of appointment/ <del>re-appointment/cessation (as applicable)</del> & term of appointment/re-appointment	February 5, 2024  Term of Appointment is not applicable since he is in full time employment
3.	brief profile (in case of appointment)	Mr. Arora comes to us with a vast multifaced experience of more than two decades across various industries in the area of Finance, including Managing Financial operations, Developing and executing Business strategies, Financial Planning & Analysis, Treasury, Taxation, Costing, Price Management, Governance, Audits and IT.  Academically, he has done Executive leadership Management Program from Indian School of Business and a professional Chartered Accountant and Cost Accountant.  His last stint was with a US multinational Mosaic India, as Director Finance and have been at senior level with earlier organizations like Goodyear, Nokia, Delphi, Apollo and ITC Agro Tech.
4.	disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

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