

# KULDIP SINGH RATHEE

Farm No. 82, Road No. 4, Silver Oak Marg, Ghitorni, Delhi 110030

## CONSENT LETTER

Date: 5<sup>th</sup> June, 2023

To,

**The Board of Directors**  
**ASK Automotive Limited**  
Flat Number 104,929/1,  
Naiwala, Faiz Road, New Delhi – 110 005, India  
(the “Company”)

**Sub: Proposed initial public offering of equity shares of face value of ₹ 2 each (the “Equity Shares”) of ASK Automotive Limited (the “Company” and such offer, the “Offer”)**

Dear Sir/Madam,

I, Kuldip Singh Rathee, son of Lt. Sh. Chhotu Ram, residing at Farm No. 82, Road No. 4, Silver Oak Marg, Ghitorni, Delhi 110030, holder of passport number Z5531232 do confirm that I hold 81,488,400 Equity Shares, representing 41.33% of the pre-Offer equity share capital of the Company.

### Consents

I hereby consent to the inclusion of up to 2,06,99,973 (Two Crore Six Lacs Ninety Nine Thousand Nine Hundred and Seventy Three) Equity Shares (“Offered Shares”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the draft red herring prospectus (the “DRHP”), the red herring prospectus (the “RHP”), the prospectus (the “Prospectus” and together with the DRHP and RHP, the “Offer Documents”) and transaction agreements executed in relation to the Offer and the Securities and Exchange Board of India (“SEBI”), and of any other regulatory authority, if required, for cash at such price per Equity Share, as may be fixed and determined, as may be permitted and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”). The Offered Shares may be offered to such category of persons in accordance with the SEBI ICDR Regulations and other applicable laws.

I hereby consent to the inclusion of my name as a selling shareholder and any other information provided by me or on our behalf by our authorised representatives in writing, as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and other applicable laws in the DRHP to be filed by the Company with the Securities and Exchange Board of India (“SEBI”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “Stock Exchanges”), the RHP and the Prospectus which the Company intends to file with the Registrar of Companies, Delhi and Haryana at New Delhi (the “RoC”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre- Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 16 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the book running lead managers to the Offer (“Book Running Lead Managers”) until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by  
For and on behalf of



.....  
**Kuldip Singh Rathee**

Date: 5<sup>th</sup> June, 2023

**Cc:**

**Book Running Lead Managers**  
**JM Financial Limited**  
7th Floor, Cnergy,  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai - 400 025, Maharashtra, India

**Axis Capital Limited**  
1st Floor, Axis House,  
C-2 Wadia International Centre  
P.B. Marg, Worli, Mumbai- 400 025, Maharashtra, India

**ICICI Securities Limited**  
ICICI Venture House, Appasaheb  
Marathe Marg Prabhadevi, Mumbai 400 025, Maharashtra, India

**IIFL Securities Limited**  
10<sup>th</sup> Floor, IIFL Centre,  
Kamla City, Senapati Bapat Marg, Lower Parel (West), Maharashtra, India

**Legal Counsel to the Company as to Indian Law**  
**Shardul Amarchand Mangaldas & Co**  
Amarchand Towers  
216, Okhla Industrial Estate Phase III  
New Delhi 110 020, Delhi, India

**Legal Counsel to the Book Running Lead Managers as to Indian Law**  
**Trilegal**  
One World Centre,  
10th floor, Tower 2A & 2B,  
Senapati Bapat Marg, Lower Parel, Mumbai 400 013, Maharashtra, India

**Legal Counsel to the Book Running Lead Managers as to International Law**

**Linklaters Singapore Pte. Ltd**  
One George Street #17- 01  
Singapore 049145

# VIJAY RATHEE

Farm No. 82, Road No. 4, Silver Oak Marg, Ghitorni, Delhi 110030

## CONSENT LETTER

To,

**The Board of Directors**  
**ASK Automotive Limited**  
Flat Number 104,929/1,  
Naiwala, Faiz Road,  
New Delhi – 110 005  
India (the “Company”)

**Sub: Proposed initial public offering of equity shares of face value of ₹ 2 each (the “Equity Shares”) of ASK Automotive Limited (the “Company” and such offer, the “Offer”)**

Dear Sir/Madam,

I, Vijay Rathee, daughter of Lt. Sh. Gujjar Mal, residing at Farm No. 82, Road No. 4, Silver Oak Marg, Ghitorni, Delhi 110030, holder of passport number Z6719387 do confirm that I hold 63,676,200 Equity Shares, representing 32.30% of the pre-Offer equity share capital of the Company.

### Consents

I hereby consent to the inclusion of up to 88,71,417 (Eighty Eight Lacs Seventy One Thousand Four Hundred and Seventeen) Equity Shares (“Offered Shares”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the draft red herring prospectus (the “DRHP”), the red herring prospectus (the “RHP”), the prospectus (the “Prospectus” and together with the DRHP and RHP, the “Offer Documents”) and transaction agreements executed in relation to the Offer and the Securities and Exchange Board of India (“SEBI”), and of any other regulatory authority, if required, for cash at such price per Equity Share, as may be fixed and determined, as may be permitted and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”). The Offered Shares may be offered to such category of persons in accordance with the SEBI ICDR Regulations and other applicable laws.

I hereby consent to the inclusion of my name as a selling shareholder and any other information provided by me or on our behalf by our authorised representatives in writing, as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and other applicable laws in the DRHP to be filed by the Company with the Securities and Exchange Board of India (“SEBI”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “Stock Exchanges”), the RHP and the Prospectus which the Company intends to file with the Registrar of Companies, Delhi and Haryana at New Delhi (the “RoC”) and thereafter file with SEBI and the Stock Exchanges and other Offer related documents.

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I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the book running lead managers to the Offer (“Book Running Lead Managers”) until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

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I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by  
For and on behalf of

  
.....  
Vijay Rathee

Date: 5th June, 2023

Cc:

**Book Running Lead Managers**  
**JM Financial Limited**  
7th Floor, Cnergy,  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai - 400 025, Maharashtra, India

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1st Floor, Axis House,  
C-2 Wadia International Centre  
P.B. Marg, Worli, Mumbai- 400 025, Maharashtra, India

**ICICI Securities Limited**  
ICICI Venture House, Appasaheb  
Marathe Marg Prabhadevi, Mumbai 400 025, Maharashtra, India

**IIFL Securities Limited**  
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Kamla City, Senapati Bapat Marg, Lower Parel (West), Maharashtra, India

**Legal Counsel to the Company as to Indian Law**  
**Shardul Amarchand Mangaldas & Co**  
Amarchand Towers  
216, Okhla Industrial Estate Phase III, New Delhi 110 020, Delhi, India

**Legal Counsel to the Book Running Lead Managers as to Indian Law**  
**Trilegal**  
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