

Date: October 30, 2023

To,

**The Board of Directors**  
**ASK Automotive Limited**  
Flat Number 104,929/1,  
Naiwala, Faiz Road,  
New Delhi - 110 005  
India

**JM Financial Limited**  
7th Floor, Cnergy,  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai - 400 025  
Maharashtra, India

**Axis Capital Limited**  
1st Floor, Axis House,  
C-2 Wadia International Centre  
P.B. Marg, Worli,  
Mumbai- 400 025  
Maharashtra, India

**ICICI Securities Limited**  
ICICI Venture House, Appasaheb  
Marathe Marg Prabhadevi  
Mumbai 400 025  
Maharashtra, India

**IIFL Securities Limited**  
10<sup>th</sup> Floor, IIFL Centre,  
Kamla City, Senapati Bapat Marg  
Lower Parel (West)  
Maharashtra, India

*(The aforementioned book running lead managers and any other book running lead managers appointed by the Company are collectively referred to as the “Book Running Lead Managers” or the “BRLMs”)*

Dear Sir/Madam,

**RE: Consent letter**

**Sub: Proposed initial public offering of equity shares of face value of ₹ 2/- each (the “Equity Shares”) of ASK Automotive Limited (“the Company” and such offer, the “Offer”)**

We, **B.B. & Associates**, Chartered Accountants, have been informed that the Company proposes to file (i) the Red Herring Prospectus with respect to the Offer (the “RHP”) with the Registrar of Companies, Delhi and Haryana at New Delhi (“**Registrar of Companies**”) and subsequently with the Securities and Exchange Board of India (“**SEBI**”), BSE Limited and National Stock Exchange of India Limited (collectively, the “**Stock Exchanges**”) in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**ICDR Regulations**”) and subsequently proposes to file (ii) Prospectus with the Registrar of Companies and subsequently with the SEBI and the Stock Exchanges (“**Prospectus**”); and (iii) any other documents or materials to be issued in relation to the Offer (collectively with the RHP and Prospectus, the “**Offer Documents**”).

# ***B.B. & Associates***

## ***Chartered Accountants***

We consent to the references to us as “Chartered Accountants” or “Independent Chartered Accountants” under the sections “*Definitions and Abbreviations*”, “*General Information*” and any other sections in the Offer Documents and references to us as “Experts” as defined under Section 2(38) and Section 26 and any other applicable provisions of the Companies Act, 2013 to the extent and in our capacity as the chartered accountants of the Company and in respect of the reports and certificates issued by us included in the RHP of the Company.

The following information in relation to us may be specifically disclosed:

- Chartered Accountant’s name : Balwan Bansal
- Address : B-2557, First Floor, DSIIDC, Narela, New Delhi - 110040
- Telephone number : +91 98717 67277
- Email : balwan@bb.associates
- Firm registration number : 023670N
- Peer review number : 015429

We are not and have not been engaged or interested in the formation or promotion or management of the Company and are in compliance with section 26(5) of the Companies Act, 2013.

We confirm that the information in this certificate is true and correct and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context. We have conducted our examination in accordance with the applicable guidance note issued by the ICAI which requires that we comply with ethical requirements of the Code of Ethics issued by the ICAI and accordingly, we confirm that we have complied with such Code of Ethics issued by the ICAI.

We also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection.

This certificate may be relied upon by the Company, the Book Running Lead Managers, and the legal counsels appointed by the Company and the Book Running Lead Managers in relation to the Offer. We hereby consent to extracts of, or reference to, this certificate being used in Offer Documents. We also consent to the submission of this certificate as may be necessary, to SEBI, Stock Exchanges, Registrar of Companies and any regulatory authority and/or for the records to be maintained by the Book Running Lead Managers in connection with the Offer and in accordance with applicable law.

We confirm that we will immediately communicate any changes in writing in the above information to the Book Running Lead Managers until the date when the Equity Shares allotted and transferred in the Offer commence trading on the relevant stock exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully

**For B.B. & Associates**

Chartered Accountants

ICAI Firm Registration Number: 023670N



**Balwan Bansal**

Partner

Membership No. 511341

Place: Washington DC, USA

UDIN: 23511341BGVRWF5405



# ***B.B. & Associates***

## ***Chartered Accountants***

**Legal Counsel to the Company as to Indian Law**

**Shardul Amarchand Mangaldas & Co**

Amarchand Towers  
216, Okhla Industrial Estate Phase III  
New Delhi 110 020  
Delhi, India

**Legal Counsel to the Book Running Lead Managers as to Indian Law**

**Trilegal**

One World Centre,  
10th floor, Tower 2A & 2B,  
Senapati Bapat Marg, Lower Parel  
Mumbai 400 013  
Maharashtra, India

**Legal Counsel to the Book Running Lead Managers as to International Law**

**Linklaters Singapore Pte. Ltd**

One George Street #17- 01  
Singapore 049145

