



ASK AUTOMOTIVE PRIVATE LIMITED

BOARD'S REPORT

To,

The Members,

Your Directors have pleasure in presenting their 33rd Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2021.

FINANCIAL RESULTS

A summary of the comparative financial results (Stand-Alone and Consolidated) for the Financial Year 2020-21 and 2019-20 is given below:

Particulars	Stand-Alone		Consolidated	
	2020-21	2019-20	2020-21	2019-20
Sales/Income/Revenue from Operations	1,54,399.21	1,64,457.60	1,54,399.21	1,64,457.60
Other Income	2,377.47	519.51	2,377.47	519.51
Total Income	1,56,776.68	1,64,977.11	1,56,776.68	1,64,977.11
Total Expenditure	1,42,039.96	1,50,587.31	1,42,039.96	1,50,587.31
Profit/(Loss) Before Extraordinary items and Tax	14,736.72	14,389.80	14,736.72	14,389.80
Exceptional Items - Profit/(Loss)	--	--	--	--
Share of Net Profit (Loss) of Joint Venture	--	--	(440.66)	(1082.34)
Less: Provision for Taxation				
-Current Tax	3812.04	3,014.00	3812.04	3,014.00
-Deferred Tax	(115.76)	(404.14)	(115.76)	(404.14)
-Mat Credit Entitlement	--	--	--	--
-Previous Year Tax Adjustment	(20.35)	--	(20.35)	--
Profit After Tax	11,060.79	11,779.94	10,620.13	10,697.60

STAND-ALONE FINANCIAL PERFORMANCE

During the year under review, on standalone basis, revenue from operations stood at Rs. 1,54,399.21 Lakhs as against Rs. 1,64,457.60 Lakhs in the previous year. The total income stood at Rs. 1,56,776.68 Lakhs as against Rs. 1,64,977.11 Lakhs in the previous year. The profit before tax (before exceptional items) stood at Rs. 14,736.72 Lakhs as against Rs. 14,389.80 Lakhs in the previous year. The profit after tax (after exceptional items) stood at Rs. 11,060.79 Lakhs as against Rs. 11,779.94 Lakhs in the previous year.

CONSOLIDATED FINANCIAL PERFORMANCE

During the year under review, on consolidated basis, revenue from operations stood at Rs. 1,54,399.21 Lakhs as against Rs. 1,64,457.60 Lakhs in the previous year. The total income stood at Rs. 1,56,776.68 Lakhs as against Rs. 1,64,977.11 Lakhs in the previous year. The profit before tax (before exceptional items) stood at Rs. 14,736.72 Lakhs as against Rs. 14,389.80 Lakhs in the previous year. The profit after tax (after exceptional items) stood at Rs. 10,620.13 Lakhs as against Rs. 10,697.60 Lakhs in the previous year.

OPERATIONAL PERFORMANCE

Your Company's plant/s were operating smoothly and no major breakdown was reported.

CREDIT RATING

The long-term rating of the Company by Credit Rating Agency CRISIL is AA-/Stable and short-term rating is A1+.

Corp. Office :-
 Plot No. 13-14, Sector - 5, I.M.T. Manesar,
 Distt. Gurgaon. PIN - 122050 (Hr.)
 Ph : 0124 - 4396900
 e-mail : askbrake@vsnl.com, roc@askbrake.com
 : askbrake@airtelmail.in
 Website : www.askbrake.com



Regd. Office :
 Flat No. 104, 929/1, Naiwala,
 Faiz Road, Karol Bagh,
 New Delhi - 110 005
 Tel : 011-28758433, 28759605
 Fax : 011-28752694, 45032488
 CIN U34300DL1988PTC030342

DIVIDEND

Your Company has paid an Interim dividend for the Financial Year 2020-21, @ 20% of the nominal value of Equity Share of Rs. 2/- each i.e. Rs. 0.40 (Forty Paise) per equity share, absorbing Rs. 2,03,44,260.

MATERIAL CHANGES IN THE NATURE OF BUSINESS AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

COVID-19 IMPACT

During the Financial Year 2020-21 nationwide Lockdown restrictions, imposed due to COVID-19 pandemic, by Central Government which extended from time to time, resulted in cessation of economic activities. Company's manufacturing facilities although continue to operate as per the business requirements and in compliance with the instructions and guidelines issued by the Government and local bodies from time to time, however, the Lockdown restrictions impacted the manufacturing activities by way of disruption in supply chain, disruption in timely availability and transportation of raw materials, unavailability of personnel and cash flow challenges of suppliers and contractors. However, the Company did not experience any interruption in its ability to supply its parts/components to its customers and ensured that the customers did not experience disruption of their product lines due to the Company.

The Company has taken various active measures to promote health and safety and social distancing efforts, including providing masks, hand sanitizers, and gloves to its employees in its manufacturing facilities and other office areas, work from home facility, staggered working shifts at its manufacturing plants and laid down and enforced various COVID safety guidelines and protocols.

In addition, as part of its risk management policy, the Company made compulsory use of Aarogya Setu, a mobile phone based application for its employees to report their health status on a daily basis and also implemented a safety Standard Operating Procedure applicable for its employees travelling between workplace and home and measures to check vehicles entering and leaving Company premises and employees returning to the workplace after easing of lockdown.

Despite the impact of COVID-19 pandemic, with the Management's efforts to control its costs including administrative and other expenses, the Company's PBT margins improved from 8.75% for the Financial Year 2019-20 to 9.55% in Financial Year 2020-21.

However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions and the consequent impact on its business, if any.

TRANSFER TO RESERVES

The Company has not transferred any amount to the General Reserves for the Financial Year ended on 31st March, 2021.

DEPOSITS

The Company has neither accepted nor renewed any deposits during the year ended on 31st March 2021. There were no unclaimed or unpaid deposits as on 31st March, 2021.

ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Companies Act, 2013 (the Act), the Annual Return as on March 31, 2021, will be available on the Company's website at www.askbrake.com.

REPORT ON THE PERFORMANCE OF SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

There is no Company that has become or ceased to be the Subsidiary, Joint venture or Associate Company of the Company during the year under review.

However, between the end of the Financial Year 2020-21 and the date of the Board Report, a wholly owned subsidiary of the Company in the name of ASK Automobiles Private Limited was incorporated on 7th June, 2021.

The Company also has a Joint Venture, ASK Fras-Le Friction Pvt. Ltd., the highlights of performance and financial position of Joint Venture of the Company is provided in Form AOC-1 which is annexed herewith as ANNEXURE-1 to this Report.

CONSOLIDATED FINANCIAL STATEMENTS

In accordance with the provisions of the Companies Act, 2013 and prescribed Indian Accounting Standard on consolidated Financial Statements, the audited consolidated Financial Statements are provided in the Annual Report.

THE DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Internal Financial Controls with reference to Financial Statements as designed and implemented by the Company are adequate.

During the year under review, no material observation has been received from the Statutory Auditors of the Company on the inefficiency or inadequacy of such controls.

COMPOSITION OF BOARD OF DIRECTORS AND CHANGES AMONG THEM DURING THE YEAR UNDER REVIEW

The Composition of the Board of Directors as on 31st March, 2021, are as follows:

S. NO.	NAME OF DIRECTOR	DIN	DESIGNATION	DATE OF APPOINTMENT	DATE OF CESSATION
1.	Mr. Kuldip Singh Rathee	00041032	Managing Director	18-01-1988	N.A.
2.	Mrs. Vijay Rathee	00042731	Director	26-10-1995	N.A.
3.	Mr. Prashant Rathee	00041081	Whole Time Director*	27-04-2018	N.A.
4.	Mr. Aman Rathee	00041130	Whole Time Director*	27-04-2018	N.A.
5.	Mr. Rajesh Kumar	08528643	Director	07-09-2019	N.A.

* being designated as Executive Director

FORMAL ANNUAL EVALUATION OF DIRECTORS, COMMITTEE & BOARD

The provisions of Section 134(3)(p) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 related to formal annual evaluation made by the Board of its own performance and that of its committees and individual directors are not applicable to the Company.

SECRETARIAL STANDARDS

The Company is in compliance with the Secretarial Standards on meetings of Board of Directors (SS-1) and General Meeting (SS-2).

NUMBER OF MEETINGS OF THE BOARD

The Company follows the prescribed Board procedures and furnishes detailed notes in advance on the businesses to be dealt with at the Board Meetings. The Board has been meeting regularly ensuring that the gap between two consecutive meetings does not exceed one hundred and twenty days. Regular meetings of the Board are held to discuss and decide on various business policies, strategies and other businesses.

The notice of Board meeting is given at least 7 days prior to the date of the meeting to all the Directors of the Company, however, in case of short notice, consents of the Directors are obtained. The Agenda of the Board meetings are circulated well in advance prior to the date of the meeting. The Agenda also includes detailed notes on the items to be discussed at the meeting to enable the Directors to take an informed decision at the meeting.

The Company had 17 Board meetings and the attendance of the Directors during the financial year under review is as follows:

No. of Meetings	Date of Meeting	Name of Director and their presence in each Meeting				
		Mr. Kuldip Singh Rathee	Mrs. Vijay Rathee	Mr. Prashant Rathee	Mr. Aman Rathee	Mr. Rajesh Kumar
1	08/06/2020	Present	Present	Present	Present	Present
2	26/06/2020	Present	Present	Present	Present	Present
3	14/07/2020	Present	Present	Present	Present	Present
4	27/07/2020	Present	Present	Present	Present	Present
5	11/08/2020	Present	Present	Present	Present	Present
6	25/08/2020	Present	Present	Present	Present	Present
7	16/09/2020	Present	Present	Present	Present	Present

8	30/09/2020	Present	Present	Present	Present	Present
9	26/10/2020	Present	Present	Present	Present	Present
10	24/11/2020	--	--	--	Present	Present
11	16/12/2020	--	--	Present	--	Present
12	24/12/2020	Present	Present	Present	Present	Present
13	09/02/2021	Present	Present	Present	Present	Present
14	13/03/2021	--	--	--	Present	Present
15	17/03/2021	Present	Present	Present	Present	Present
16	27/03/2021	Present	Present	Present	Present	Present
17	30/03/2021	Present	Present	Present	Present	Present
Total No. of meetings attended by each Director		14	14	15	16	17

AUDITORS

The shareholders of the Company at their 29th Annual General Meeting (AGM) had approved appointment of M/s Walker Chandio & Co. LLP, Chartered Accountants (Registration No. 001076N/N500013) as the Statutory Auditors of the Company from the conclusion of 29th AGM till the conclusion of 34th AGM of the Company.

AUDITORS' REPORT

The Auditors Report doesn't contain any qualification, reservation or adverse remark. The Auditors Report is attached with the financial statements in the Annual Report.

During the year, the Auditors have not reported any matter under Section 143(12) of the Companies Act, 2013, therefore no detail is required to be disclosed under Section 134(3)(ca) of the Act.

SECRETARIAL AUDIT

Pursuant to the provisions of Section 204 read with Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 of the Companies Act 2013, every company having outstanding loans or borrowings from banks or public financial institutions of one hundred crore rupees or more shall appoint a Secretarial Auditor for that financial year, pursuant to which the Board of Directors has appointed Mr. Vinod Kumar Aneja of M/s Vinod Kumar & Co., Company Secretaries as Secretarial Auditor of the Company to conduct the Secretarial Audit for the Financial Year ended March 31, 2021.

The Secretarial Audit Report for the Financial Year ended on March 31, 2021 issued by Secretarial Auditor do not contain any qualification, reservation or adverse remark so need not require any explanation or comment. A copy of the report is annexed with the Annual Report.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report.

RISK MANAGEMENT POLICY

Risk identification, evaluation, control, minimisation and mitigation forms an integral part of the Company's plans and procedures. Your Company has a Risk Management Mechanism in place which persistently aims to identify and evaluate risks and to take appropriate steps to control, minimise, manage and mitigate risks.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

Details of Loans, Guarantees and Investment covered under the provisions of Section 186 of the Companies Act, 2013 forms part of the Notes to the Financial Statements provided in this Annual Report.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All contracts / arrangements / transactions entered by the Company during the year under review with related parties were in the ordinary course of business and on an arm's length basis. During the period under review, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material and accordingly, the disclosures in Form No. AOC-2 is not applicable.

The related party disclosures are provided in the notes to financial statements.

THE DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE.

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

Further, no significant/material penalties have been imposed on the Company by any statutory authority/ies during the period under review.

DIRECTORS' RESPONSIBILITY STATEMENT

We the Directors of your Company hereby certify that:

- I. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- II. We have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- III. We have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- IV. We have prepared the annual accounts on a going concern basis.
- V. We have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) of the Companies Act, 2013 relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

HUMAN RESOURCES DEVELOPMENT AND INDUSTRIAL RELATIONS

The Company believes that the development of employees is one of the most important enablers for an organization. This is being done at both individual and team levels. Sustained development of its employees, both professional and personal, is the hallmark of human resource policies. The Company value its Human Resources and is committed to ensure employee satisfaction, development and growth. Industrial relations remained harmonious.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

In accordance with the provisions of Sections 124 and 125 of the Companies Act, 2013 and Investor Education and Protection Fund (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), dividends of a company which remain unpaid or unclaimed for a period of seven years from the date of transfer to the Unpaid Dividend Account shall be transferred by the Company to the Investor Education and Protection Fund ("IEPF").

In terms of the foregoing provisions of the Companies Act, 2013, no dividend remains unpaid/unclaimed for the past Seven Years hence no amount was required to be transferred to the IEPF by the Company during the year ended 31st March, 2021.

CORPORATE GOVERNANCE

Your Company is committed to the standards of good Corporate Governance, which emphasis on transparency, professionalism and accountability with the aim of enhancing long term economic value of all its stakeholders.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, EXPORTS AND FOREIGN EXCHANGE EARNINGS AND OUTGO

A. CONSERVATION OF ENERGY

- a) Steps taken during the year under review for Energy conservation are as follows.
 - i. The Company in respect of its plant situated at Bangalore procured approx. 61.82 lac units through solar power and approx. 10.00 Lacs units through wind power.
 - ii. Installation of Higher Tonnage machine (1250 Ton) in place of (900 Ton) with servo meter, for energy saving.

New Technology

- 1) New technology holding furnaces installed for energy savings

B. TECHNOLOGY ABSORPTION

Research & Development (R & D)

(1) Future plan of action

Design Centre and Tool Room to develop tools for high productivity, minimum wastages and to reduce duplication of work.

(2) Expenditure on R&D

a. Capital	Nil
b. Recurring	Rs. 50.93 Lacs (Last Year Rs. 59.18 Lacs)
c. Total	Rs. 50.93 Lacs (Last Year Rs. 59.18 Lacs)
d. Total R&D expenses as % of total turnover/sales	0.03% (Last Year 0.04%)

Technology absorption, adaptation and innovation:

1. Efforts in brief, made towards technology absorption, adaptation and innovation

- 1) The Company is aggressively working towards development of BS-VI compliant parts, in its state-of-the-art Tool Room & Design Centre, for OEMs to meet the regulatory norms, which would ultimately lead to reduction in pollution at National level.
- 2) The Company has installed Trimming Tools to reduce manpower cost and increase efficiency.

2. Benefits derived as a result of the above efforts

- 1) Development of world class quality products is expected for export and domestic markets.
- 2) The R & D efforts have resulted/would result in development of better products and quality improvement of existing products for domestic and export markets.

C. FOREIGN EXCHANGE EARNINGS AND OUTFLOW

1) Exports:

a) Activities relating to exports:

Your Company is exporting its Friction and Pressure Die Casting (PDC) Products in Automotive Segment and has also started exporting PDC Products in Non-Automotive Segment also.

b) Export Plans:

The Company plans to add further export destinations during the next financial year 2020-21.

2) Total Foreign Exchange used and earned:

a) Foreign Exchange used	Rs. 3541.13 Lakhs (Last Year - Rs. 2,947.66 Lakhs)
b) Foreign Exchange earned	Rs. 3781.32 Lakhs (Last Year - Rs. 3,821.62 Lakhs)
c) Net Foreign Exchange earned (b-a)	Rs. 240.19 Lakhs (Last Year - Rs. 873.96 Lakhs)

CORPORATE SOCIAL RESPONSIBILITY

To comply with the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Responsibility Policy) Rules 2014, the Company has adopted the Corporate Social Responsibility (CSR) Policy and established the CSR Committee. Moreover, the Company also incorporated a Trust in the name of 'AHSAAAS' ('Trust') through which the Company undertakes its CSR activities.

During the year under review, the Company was required to spend an amount of Rs. 302.41 Lakhs for CSR activities in terms of the provisions of Section 135 of the Companies Act, 2013, however, the Company has spent an amount of Rs. 311.61 Lakhs (including allocation of Rs. 210 Lakhs for Ongoing Projects). Therefore, an excess amount of Rs. 9.20 Lakhs was spent in the Financial Year 2020-21.

Salient features of CSR Policy, are available on Company's website at www.askbrake.com. An Annual Report with detailed view on CSR activities is annexed herewith as **ANNEXURE-2**.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 related to composition of audit committee are not applicable to the Company.

Further, the Company to strengthen its vigil Mechanism has adopted Whistle Blower Policy for directors, employees and other stakeholders of the Company to report genuine concerns.

As part of Whistle Blower Policy, an Ethics Committee has been formed and an independent third party service provider has been appointed to receive protected disclosures and share the same with the Ethics Committee for appropriate resolution.

Whistle Blower Policy provides for (a) adequate safeguards against victimization of persons who use the Vigil Mechanism; and (b) direct access to the Board Member in appropriate or exceptional cases.

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 of the Companies Act, 2013 pertaining to the appointment of Independent Directors do not apply on the Company.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013, your Company has a mechanism in place to redress complaints reported under it. Internal Complaint Committee (ICC) has also been set up to redress the complaints received of sexual harassment. In the Financial Year 2020-21, No complaint was received by ICC.

APPRECIATION

The Board acknowledges with gratitude the co-operation and assistance, which has been extended by the Banks and business associates during the Financial Year under review. The Board also places on records its deep appreciation of the services rendered by the employees at all levels.

**ON BEHALF OF THE BOARD
FOR ASK AUTOMOTIVE PRIVATE LIMITED**



**KULDIP SINGH RATHEE
MANAGING DIRECTOR
DIN: 00041032
ADD: FARM NO. 82,
ROAD NO. 04, SILVER OAK MARG
GHITORNI, DELHI-110030**

**ON BEHALF OF THE BOARD
FOR ASK AUTOMOTIVE PRIVATE LIMITED**



**PRASHANT RATHEE
EXECUTIVE DIRECTOR
DIN: 00041081
ADD: FARM NO. 82,
ROAD NO. 04, SILVER OAK MARG
GHITORNI, DELHI-110030**

**DATE: 24-08-2021
PLACE: GURUGRAM**

ANNEXURE 1

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

For the financial year ended 31st March, 2021

(Rs. In Lakhs)

Sl. No.	Name of the Joint Venture	ASK FRAS-LE FRICTION PRIVATE LIMITED
1.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA
2.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NA
3.	Share Capital (Rs.)	6350.00
4.	Reserves & Surplus (Rs.)	(4827.61)
5.	Total Assets (Rs.)	11583.60
6.	Total Liabilities (Rs.) (Excluding Share Capital and Reserves & Surplus)	10061.21
7.	Investments	NIL
8.	Turnover	5480.00
9.	Profit (Loss) before taxation (Rs.)	(899.30)
10.	Provision for taxation (Deferred Tax Charge)	NIL
11.	Profit (Loss) after taxation (Rs.)	(899.30)
12.	Proposed Dividend	NIL
13.	% of shareholding	49% (3111.50)

NOTE: ASK Automobiles Pvt. Ltd., a wholly owned subsidiary, is yet to commence operations. Hence no details furnished.

ON BEHALF OF THE BOARD
FOR ASK AUTOMOTIVE PRIVATE LIMITED



KULDIP SINGH RATHEE
MANAGING DIRECTOR
DIN: 00041032
ADD: FARM NO.82,
ROAD NO. 04, SILVER OAK MARG
GHITORNI, DELHI-110030

FOR ASK AUTOMOTIVE PRIVATE LIMITED



PRASHANT RATHEE
EXECUTIVE DIRECTOR
DIN: 00041081
ADD: FARM NO.82,
ROAD NO. 04, SILVER OAK MARG
GHITORNI, DELHI-110030

DATE: 24-08-2021
PLACE: GURUGRAM

ASK AUTOMOTIVE PRIVATE LIMITED**ANNUAL REPORT ON CSR ACTIVITIES****1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken:**

The Company's CSR Policy enables the Company to undertake all the projects/programs/activities as stipulated in Schedule VII of the Companies Act 2013 (the Act). The Company has also incorporated a trust to undertake its CSR activities namely AHSAAAS ('Trust').

During the year under review, the Company was required to spend an amount of Rs. 3,02,41,224 for CSR activities, however, the Company has spent an amount of Rs. 3,11,61,280 (including allocation of Rs. 2,10,00,000 for Ongoing Projects), which is Rs. 9,20,056 in excess of the required amount.

In terms of Section 135 of the Act read with Schedule VII to the Act and Company's Corporate Social Responsibility ("CSR") Policy, the Company on approval of the Board, based on the recommendation of the CSR Committee, undertook CSR Project "Establishment of Vocational Training Centre" at Jhajjar, a multi-year project/ongoing project and accordingly an amount of Rs. 2,10,00,000 was allocated for the said project for the FY 2020-21, out of which an amount of Rs. 15,100 was spent whereas an amount of Rs 2,09,84,900 was transferred to a separate Bank Account.

Details of the amount spent on projects programs/activities other than ongoing projects are stipulated in clause 8 (c) below.

2. The Composition of the CSR Committee as on date is as follows:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Kuldip Singh Rathee	Chairman	9	9
2	Mrs. Vijay Rathee	Member		9
3	Mr. Rajesh Kumar	Member		9

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: <https://www.askbrake.com/corporate-governance/#1598419618533-0bea1b81-95ef>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable: **Not Applicable.**

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs.)	Amount required to be set-off for the financial year, if any (in Rs.)
NOT APPLICABLE			

6. Average net profit of the company as per section 135(5): Rs. 1,51,20,61,212

7. (a) Two percent of average net profit of the company as per section 135(5) Rs. 3,02,41,224

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL

(c) Amount required to be set off for the financial year, if any: Not Applicable

(d) Total CSR obligation for the financial year (7a+7b- 7c): Rs. 3,02,41,224

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (In Rs.)	Amount Unspent (in Rs.)				
	Total Amount Transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount (In Rs.)	Date of transfer	Name of the Fund	Amount	Date of Transfer
1,01,76,380	2,09,84,900	20 th April, 2021	NA	NA	NA

(b) Details of CSR amount spent against ongoing projects for the financial year:

1	2	3	4	5		6	7	8	9	10	11	
				State	District						Name	CSR Regn No.
Sl. No.	Items from the list of activities in Schedule VII to the Act	Name of the Project	Local Area (Yes/No)	Location of the Project	Project Duration	Amount Allocated for the project (in Rs.)	Amount spent in the current financial year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135 (6) (in Rs.)	Mode of Implementation – Direct (Yes/No)	Mode of Implementation – Through Implementing Agency		
1	Schedule VII (ii) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	Vocational Training Centre	Yes	Haryana	Jhajjar	3 years	2,10,00,000	15,100	2,09,84,900	No	AHSAAS	CSR00000244

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

1	2	3	4	5		6	7	8	
				State.	District.			Name.	CSR registration number.
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.	Amount spent for the project (in Rs.).	Mode of implementation – Direct	Mode of implementation - Through implementing agency.		
1.	Eradicating hunger, poverty and malnutrition.	Schedule VII(i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation	Yes	Haryana	Gurugram	15,000	NO	AHSAAS (through Diya Foundation)	CSR00000244
2.	Education Promotion (Distribution of Tablets to school children of DAV Police Public School, Gurugram)	Schedule VII (ii) promoting education, including special education and employment enhancing vocation skills	Yes	Haryana	Gurugram	9,19,124	NO	AHSAAS	CSR00000244
3.	Women empowerment (4 Ertiga Vehicles donated to Gurugram Police for patrolling and surveillance to help women in distress (in NCR and Guru gram Vicinity) for identifying and taking early preventive action in case of women abuse	Schedule VII(iii) promoting gender equality, empowering women	Yes	Haryana	Gurugram	34,34,964	NO	AHSAAS	CSR00000244

	in public areas)								
4.	Environmental Sustainability & Animal Welfare - Plantation of trees, development, maintenance and guarding of 2 greens belts/parks in Manesar, Haryana and Donation to Gaushala Gurugram,	Schedule VII(iv) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare,	Yes	Haryana	Gurugram	17,27,768	NO	AHSAAS	CSR00000244
	Contribution for 'Conservation of Rainwater and Wastewater Management' Project in Rural Bihar, India		No	Bihar	Chhapra	10,00,000	NO	AHSAAS (through Legist Foundation)	CSR00000244
5.	Sports Promotion	Schedule VII(vii) training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports	Yes	NA	--	23,37,850	NO	AHSAAS	CSR00000244
				Gujarat	--	21,000	Direct	NA	NA
6.	Disaster management - Free distribution of Masks, sanitizer, liquid soap and hand-gloves during Covid time to frontline workers and free meals to poor in Gurugram	Schedule VII (xii) disaster management, including relief, rehabilitation and reconstruction activities.	Yes	Haryana	Gurugram	6,39,224	NO	AHSAAS	CSR00000244
Total					Rs.	1,00,94,930			

(d) Amount spent in Administrative Overheads: Rs. 66,350

(e) Amount spent on Impact Assessment, if applicable: Not Applicable

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs. 1,01,76,380

(g) Excess amount for set off, if any: NIL

Sl. No.	Particular	Amount (in Lacs)
(i)	Two percent of average net profit of the company as per section 135(5)	Rs. 3,02,41,224
(ii)	Total amount spent for the Financial Year	Rs. 3,11,61,280
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Rs. 9,20,056
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Rs. 9,20,056

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
NOT APPLICABLE							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

1	2	3	4	5	6	7	8	9
Sl. No.	Project ID	Name of the Project	Financial Year in which the project was commenced.	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of Reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
NOT APPLICABLE								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details). : Not Applicable

(a) Date of creation or acquisition of the capital asset(s).

(b) Amount of CSR spent for creation or acquisition of capital asset.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not Applicable

FOR ASK AUTOMOTIVE PVT LTD



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MANAGING DIRECTOR
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ADD: FARM NO.82,
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FOR ASK AUTOMOTIVE PVT LTD



PRASHANT RATHEE
EXECUTIVE DIRECTOR
DIN: 00041081
ADD: FARM NO.82,
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DATE: 24/08/2021
PLACE: GURUGRAM